



# **ELEMENTS OF COSTING AND ECONOMICS**

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**Jayvee International Publications Private Limited**  
**Bengaluru-560083**

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**ELEMENTS OF COSTING AND ECONOMICS - Dr. S. Baskaran, Dr. C. R. Mahesha,  
Dr. T. N. Raju**

**First Impression: 2021**

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**Published by:**

**Jayvee International Publications Private Limited**

# 33/3 1A First Cross, Basavanapura, Bannerghatta Main Road,  
Bengaluru -560083.

**Email:** [directorjayvee@gmail.com](mailto:directorjayvee@gmail.com), [jayveepublications@gmail.com](mailto:jayveepublications@gmail.com)

**Website:** [www.jayveepublications.com](http://www.jayveepublications.com)

**Marketing Wing:** 8088055236

**City Office:**

No.4, First Floor, Type-III, Block I  
Byrasandra Campus, NIMHANS  
Bengaluru-560011  
080-26570249 & 9113577873

**Pages:** 122

**ISBN:** 978-81950092-5-1

**Printed by:**

**Jayvee International Publications Private Limited**

# 33/3 1A First Cross, Basavanapura, Bannerghatta Main Road,  
Bengaluru -560083.

**Email:** [directorjayvee@gmail.com](mailto:directorjayvee@gmail.com), [jayveepublications@gmail.com](mailto:jayveepublications@gmail.com)

**Contact:** 8884811999 & 8884822999

**Website:** [www.jayveepublications.com](http://www.jayveepublications.com)

## PREFACE

We have immense pleasure to bring out the present book which is basically designed to cover complete syllabus of elements of costing and economics. The book will also be useful for the students appearing for competitive examinations.

The Introduction of New syllabus has created vacuum in respect of suitable books exactly in conformity to new syllabus. As such the present book has been written particularly keeping in mind the problems faced by students studying elements of costing and economics. The book will equally serve the purpose of different branches of engineering aspirants. The book is written in a very simple language understanding that it is meant for beginners.

To ensure students realize that economics is a unified discipline and not a bewildering array of seemingly unrelated topics, we develop the presentation of microeconomics and of macroeconomics around integrating themes.

The book contains five chapters. The new syllabus containing cost concepts, components of costing, Introduction to Economics, Business Economics (Micro-Economics and Macro-Economics) and financial planning.

We are thankful to Principal, **Dr. M. Meenakshi**, Dr. Ambedkar Institute of Technology and management, PVP welfare Trust for constant support and encouragement.

We had excellent experience with the publication of our contents and really appreciate the work of editors and publishing team members, **Ms. N. Jayavarshenee, Director-Publications, Mrs. K. Radhika, Assistant Manager-Jayvee International Publications**, the rapid response and excellent production. We are expressing more publications in the near future.

We would always invite critical views and suggestions for improvement of the book from both students and fellow teachers.

Best wishes for a great semester!!!

Dr. S. Baskaran  
Dr. C. R. Mahesha  
Dr. T. N. Raju

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