MEMORANDUM OF UNDERSTANDING

BETWEEN

Dr.AMBEDKAR INSTITUTE OF TECHNOLOGY, BANGALORE

AND

M/S DUCOM INSTRUMENTS PVT LTD, BANGALORE

September 2011

Principal
Dr.Ambedkar Institute of Technology
Bangalore

Mr. Narendra Mohan Dube
Managing Director M/S Ducom
Instruments Pvt Ltd, Bangalore

PRINCIPAL
Dr. Ambedkar Institute of Techn
Bangalore - 560 056

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding dated the 09 day of September 2011 is made between Ducom Instruments Pvt Ltd, No 477A, 4th Phase, Peenya Industrial Area, Bangalore 560058 (hereinafter referred to as Ducom), and Dr.Ambedkar Institute of Technology, Bangalore 560056 (hereinafter referred to as Dr.AIT). The First party is and shall be represented by its Managing Director, Sri Narendra Mohan Dube and the Second party by the Principal of Dr.AIT. Whereas both parties in this Memorandum of Understanding have jointly consented to initiate an industry-institute interaction program addressing R & D projects, internships and such other activities of concern and benefit to all the stakeholders.

Whereas the focus of this understanding shall be primarily related to different aspects of research and development in Tribology, material characterization, advanced journal bearings, etc. The focus however can be extended to other related areas as felt necessary by the both the parties.

Whereas Ducom on its part proposes to address the broad areas of its interest, under this memorandum, and agrees to do the following:

1. Provide marketing support for R & D projects from Govt. and Private Industries.
2. Provide fabrication and production facilities for the projects.
3. Provide opportunities, through summer internships, to the students of Dr.AIT in order to expose them to the dynamics of industry, applications of technology, industry ethics and such other facets and acclimatizing them to their typical work places of the future.
4. Provide guidance and to facilitate student projects that are part of their curriculum requirements.
5. Provide Ducom Assistantships to deserving students.
6. Provide all other assistance necessary to enable the students to bring tangible return to the industry and the institution in terms of design, development, research and other such IP development activities.
7. Provide Research Assistantship to deserving researchers at Dr.AIT.
8. Help in Faculty development programs through expert lectures

Dr. AIT on its part shall identify researchers and faculties who could participate in project discussions and presentations and support R & D projects. Researchers and faculties may draw optimal benefits in terms of their academic and R & D activities.

Both the parties to this Understanding shall discuss and finalize the details of these and other activities on mutual acceptance basis, from time to time.

PRINCIPAL
Dr. Ambedkar Institute of Technology
Bangalore - 560 056

This Understanding shall be in force and active until such time both the parties mutually agree for its termination.

Both parties consent to carry out all the obligations mutually agreed upon from time to time.
Neither party will be liable to the other for any delay or in failure of performance of their respective obligations under this agreement caused by occurrences of force majeure events or other factor reasonably beyond the control of both parties. In such events both the parties shall inform each other of the circumstances in writing.

Any alteration, addenda or edition to the agreement can be made by mutual agreement on the same.
Both parties consent to settle differences, if any come up, amicably by friendly consultations. Generally such consultations will be between the signatories to this agreement. The decision made so will be binding on both parties.

In case of termination of this agreement in any circumstances, both parties will ensure to service the existing students with regard to an ongoing training, project or any other activity.
And in full agreement of the foregoing conditions, both the parties sign as under and deliver copies to each other.

Martin 9/9/2011

Mr. Narendra Mohan Dube
Managing Director
DUCOM INSTRUMENTS PVT LTD,

Dr.P.Martin Jebaraj
Principal
Dr.Ambedkar Institute of Technology

PRINCIPAL
Dr. Ambedkar Institute of Technology
Bangalore - 560 056.

Witnesses:

1 (ANSHUMAN DUBE)

2 (CN.R. RAMAVR)

Witneses:

1 (Prof. V. Arun Kumar)

2 9/9 (Dr. L. Chandrasagar)