ಈ ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಅಧಿಸೂಚನೆ ಸಂಖ್ಯೆ: ಕಂದ 152 ಮುಂಹೋಮು 2003
ದಿನಾಂಕ 29.08.2003 ರಂತೆ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ
Document Sheet

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ದಸ್ತಾವೇಜನ್ನು ಬರೆಯಿಸಿಕೊಟ್ಟ ದಿನಾಂಕ
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.
Total stamp duty paid Rs.

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding dated the 27th day of November 2012 is made between **Nfotec Digital Engineering Pvt Ltd Bangalore 560071** (Hereinafter referred to as **NFOTEC**), and **Dr. Ambedkar Institute of Technology, Bangalore 560056** (hereinafter referred to as **Dr.AIT**). The First party is and shall be represented by its **Chief Manger, Mr. G Thomas** and the Second party by **Principal**. Whereas both parties in this Memorandum of Understanding have jointly consented to initiate an industry-interaction program addressing R & D projects and wish to work together for mutual benefit. Each party has agreed to sign this formal non-legally binding memorandum of understanding with the intent of mainly on research and development of Aerodynamic brush seals. The interest however can be extended to other related areas as felt necessary by the both the parties.

1. NFOTEC seek to provide support in the areas of advanced engineering and information technology (namely computer simulation) to Dr. AIT. In particular for product development and important substitution in Gas Turbines.

2. Dr.AIT would be the lead contractor and in charge for design, development, testing, validation and technology demonstration. Whereas NFOTEC would be sub- contractor to provide CAE related services for product development.

3. NFOTEC will identify and provide facilities for product fabrication and production

4. NFOTEC and Dr. AIT to share in confidence information subject to a separate non-disclosure agreement, where confidential information or intellectual property of either partner will be restricted from dissemination.

5. Dr. AIT and NFOTEC will endeavor to liaise where appropriate and communicate information on markets, potential new business, and new technologies to develop mutual activities, such as research and development opportunities, knowledge transfer (business support) and skills development (training courses).

6. This MoU does not create any license, title, interest, or indemnity in respect of either party

7. Any financial commitments arising from this agreement are to be determined by each party and set out in an appropriate financial schedule and agreed by the receiving party with a purchase order prior to delivery of each activity. Otherwise each party is responsible for its own incidental costs in association with any activities connected to this memorandum.

8. It is anticipated that further more specific agreements may be developed within one year from the date of signature of this letter, which is itself valid for a one year period.

9. Dr. AIT on its part shall identify researchers and faculties who could participate in project discussions and presentations and support R & D projects. Researchers and faculties may draw optimal benefits in terms of their academic and R & D activities.

10. Both the parties to this Understanding shall discuss and finalize the details of these and other activities on mutual acceptance basis, from time to time.

11. This Understanding shall be in force and active until such time both the parties mutually agree for its termination.

12. Both parties consent to carry out all the obligations mutually agreed upon from time to time.
13. Neither party will be liable to the other for any delay or in failure of performance of their respective obligations under this agreement caused by occurrences of force majeure events or other factors reasonably beyond the control of both parties. In such events both the parties shall inform each other of the circumstances in writing.
14. Any alteration, addenda or edition to the agreement can be made by mutual agreement on the same. Both parties consent to settle differences, if any come up, amicably by friendly consultations. Generally such consultations will be between the signatories to this agreement. The decision made so will be binding on both parties.
15. In case of termination of this agreement in any circumstances, both parties will ensure to service the existing students with regard to an ongoing training, project or any other activity.

And in full agreement of the foregoing conditions, both the parties sign as under and deliver copies to each other.

NFOTEC DIGITAL ENGINEERING PVT LTD

CHIEF MANAGER

Mr. G. Thomas

Nfotec Digital Engineering Pvt ltd,

Principal

Dr.Ambedkar Institute of Technology

Principal
Dr. Ambedkar Institute of Technology
Bangalore-560 056

Witnesses:

1 V. ARUN KUMAR
Prof (R&D), Dr. A IT

2 MOHAMMED SHARIFF
Manager - Sales, NFOTEC